

1 Q. **Reference: Page 3.28.**

2 Will Hydro use IFRS for the financial statements for the period ending December 31,  
3 2013? If the answer is it remains unknown, when will the final decision be made?

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6 A. For the year ended December 31, 2013 Hydro reported under Canadian Generally  
7 Accepted Accounting Principles. Under Canadian Generally Accepted Accounting  
8 Principles, Hydro applied accounting policies as approved by the Board in Order No  
9 P.U. 13(2012) or other approved orders as applicable. Hydro adopted IFRS for  
10 external financial reporting purposes in 2014.

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12 To remain consistent with Hydro's original 2013 GRA, Hydro has not changed  
13 presentation to IFRS for the Amended Application. The transition to IFRS has had no  
14 material impact on Hydro or its customers. Please refer to Section 3.9.1 of the  
15 Evidence in Hydro's Amended Application.